**Press release**

The Royal Monetary Authority officially issued license to Microfinance Bhutan Private Limited (MBPL) as a Deposit Taking Microfinance Institution with effect from 18th June 2019.

MBPL is the sixth Microfinance Institution licensed by the RMA. The Institution is licensed to mobilize deposits and give loans to sections of populations not covered by existing financial service providers. MBPL has been licensed to complement the services of other financial service providers by reaching out to individuals and communities who are otherwise unable to access to financial services. It focuses on promoting income-generating activities towards financial empowerment at the grassroots. Affordable and sustainable micro-credit and financial services will help in the creation of an empowered inclusive Bhutanese Society.